

Revere

City Hall, 281 Broadway, Revere, MA 02151

Phone 781-286-8173 **Fax** 781-286-2918 **Board Meeting** Varies

Board Members Laurie Giardella (*Chairperson*), Antonio Cafarelli, Michael Conley, Steven Parsons, David Petrilli

Administrator Carolyn Russo

Investment

RETURN

2003 25.28%

1999-2003 5.65%

1985-2003 9.71%

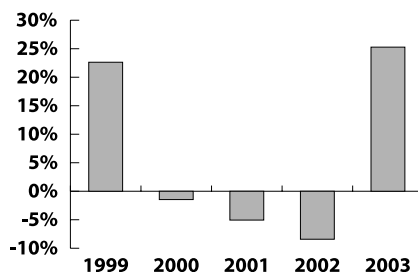
Target 8.92%

2003

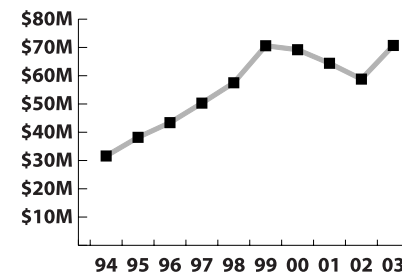
Market

Value \$70.7M

Investment Return



Asset Growth (Market Value)



Actuarial

Funded Ratio

57.4%

Date of Last Valuation

1/01

Actuary

PERAC

Assumed Rate of Return

8.00%

Funding Schedule

Increasing 2.25%

Year Fully Funded

2019

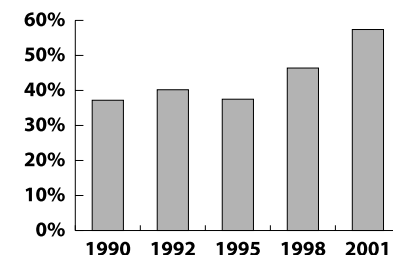
Active Members

466

Retired Members

568

Funded Ratio



Disability

RETIREMENT STATISTICS (as of 12/31/03)

Disability Panel Requests 12

Disability Retirement Approvals 2

Accidental Death Approvals 2

RTS Reviews 6

RTS Exams 1

Restored to Service 0